

Public Notice
The Watertown Retirement System
Request for Proposals

The Watertown (MA) Retirement Board is seeking proposals from qualified investment managers specializing in Distressed / Opportunistic Real Estate investment funds. The Board prefers that submitting vendors have prior experience raising at least one institutionally focused fund managed by the same team and employing a similar strategy as the one being proposed. Core oriented and/or value add strategies will not be considered. The Watertown Retirement System is a defined benefit plan with approximately \$182 million in total assets. The Board is considering making a commitment of up to \$2 million to mandate.

All investments made by the Watertown Retirement Board are subject to the provisions of the Massachusetts General Laws, Chapter 32, as amended by Chapter 176 of the Acts of 2011, and the rules and regulations of the Public Employees Retirement Administration Commission (PERAC), 840 CMR. The selected investment manager(s) must have familiarity and agree to comply with all applicable laws and PERAC regulations.

The Board reserves the right to cancel or reject in whole or part any or all proposals in the best interest of the Retirement System.

The RFP is available up to the proposal deadline by visiting
<http://www.fiallc.com/resources/client-rfps/>

Proposal deadline is Wednesday December 20, 2017 at 4:00 PM EDT. Late proposals will not be accepted.